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| 13 | Interim Co-Lead Class Counsel                                   |   |
| 14 | (Additional counsel on signature page)                          |   |
| 15 | (reductional counsel on signature page)                         |   |
|    |   | A TIPE OF A CONTROL OF A CONTROL                      |
| 16 |   | ATES DISTRICT COURT<br>DISTRICT OF CALIFORNIA         |
| 17 |   | LAND DIVISION   |
| 18 |   |   |
|    | IN RE PLAID INC. PRIVACY  | Master Docket No.: 4:20-cv-03056-DMR                  |
| 19 | LITIGATION  | STIPULATION AND [PROPOSED] ORDER RE                   |
| 20 |   | PLAINTIFFS' MOTION FOR PRELIMINARY                    |
| 21 |   | APPROVAL OF CLASS ACTION SETTLEMENT                   |
|    |   | 22122112  |
| 22 | THIS DOCUMENT RELATES TO:                                       | Hon. Donna M. Ryu                                     |
| 23 | ALL ACTIONS   | Action Filed: May 4, 2020                             |
| 24 |   | Trial Date: None Set                                  |
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| 1  | Pursuant to Civil Local Rules 7-12 and 6-2, Plaintiffs and Defendant Plaid Inc.                       |
|----|---|
| 2  | (collectively, the "Parties"), by and through their respective counsel of record, hereby stipulate as |
| 3  | follows:  |
| 4  | WHEREAS, as a result of months-long settlement efforts, on June 11, 2021, the Parties                 |
| 5  | reached agreement on certain material settlement terms;   |
| 6  | WHEREAS on June 16, 2021, the Parties filed a stipulation to stay all non-settlement                  |
| 7  | proceedings in this action until July 29, 2021, pending finalization and execution of a long form     |
| 8  | settlement agreement (Dkt. 132), which was granted on June 17, 2021 (Dkt. 133);                       |
| 9  | WHEREAS, over the following weeks, the Parties have worked diligently to negotiate the                |
| 10 | finer points of a comprehensive settlement of this action;  |
| 11 | WHEREAS, on July 30, 2021, the Parties executed a settlement agreement to resolve the                 |
| 12 | claims in this action on a classwide basis (the "Settlement");  |
| 13 | WHEREAS, Plaintiffs intend to file a motion for preliminary approval of the proposed                  |
| 14 | Settlement promptly (within one business day) on receipt of the Court's order on this stipulation;    |
| 15 | WHEREAS, the documents Plaintiffs intend to file comprising preliminary approval are                  |
| 16 | attached as Exhibits A – F, with Exhibit A being the Notice of Motion and Motion; Exhibit B           |
| 17 | being the Memorandum of Points and Authorities in Support of the Motion; Exhibit C being the          |
| 18 | Declaration of Shawn M. Kennedy, with exhibits; Exhibit D being the Declaration of Steven             |
| 19 | Weisbrot, with exhibits; Exhibit E being the Declaration of the Honorable Jay C. Gandhi (Ret.);       |
| 20 | and Exhibit F being the Proposed Order Granting Preliminary Approval of Settlement;                   |
| 21 | WHEREAS, pursuant to Local Rule 7-4(b), Plaintiffs' memorandum in support of their                    |
| 22 | motion for preliminary settlement approval may not exceed 25 pages unless the Court orders            |
| 23 | otherwise; and  |
| 24 | WHEREAS, Interim Class and Co-Lead Plaintiffs' Counsel have concluded that up to 40                   |
| 25 | pages will be required to fully address the requirements for the propriety of eventual certification  |
| 26 | of the settlement class and preliminary approval under Federal Rule of Civil Procedure 23 and         |
| 27 | this District's Procedural Guidance for Class Action Settlements, and Plaid does not oppose an        |
| 28 | expansion of the page limits for Plaintiffs' memorandum in support of their motion for                |
|    | CTIDUL ATION AND RECOCED ORDER DE   |

| 1  | preliminary approval;  |  |  |
|----|--|--|--|
| 2  | NOW, THEREFORE, IT IS HEREBY STIPULATED AND AGREED by and between                        |  |  |
| 3  | the Parties, through their respective counsel and subject to the Court's approval, that: |  |  |
| 4  | 1. The page limit for the mem  | norandum in support of Plaintiffs' motion for                |  |
| 5  | preliminary settlement approval is extende   | ed to 40 pages.  |  |
| 6  | 2. The Plaintiffs are ordered to file the documents attached as Exhibits A-F.            |  |  |
| 7  | 3. The Case Management Conference set for August 18, 2021 is taken off calendar,         |  |  |
| 8  | and Plaintiffs' motion for preliminary approval is set for August 26, 2021 at 1:30 p.m.  |  |  |
| 9  | D. 4. 1. A 4 5. 2021   | D  |  |
| 10 | Dated: August 5, 2021  | Respectfully submitted,                                      |  |
| 11 |  | HERRERA KENNEDY LLP  |  |
| 12 |  | By: <u>/s/ Shawn M. Kennedy</u> Shawn M. Kennedy             |  |
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| 15                              |                       | Interim Co-Lead Class Counsel  |
| 16                              | Dated: August 5, 2021 | COOLEY LLP   |
| 17                              |                       | By: /s/ Whitty Somvichian Whitty Somvichian  |
| 18                              |                       | •  |
| 19                              |                       | Michael G. Rhodes (SBN 116127)<br>rhodesmg@cooley.com<br>Whitty Somvichian (SBN 194463)  |
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| 22                              |                       | Lauren J. Pomeroy (SBN 291604) lpomeroy@cooley.com   |
| 23                              |                       | Ellie Barczak (SBN 329180)<br>ebarczak@cooley.com  |
| 24                              |                       | Cameron J. Clark (SBN 313039) cclark@cooley.com  |
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|                                 |                       |  |
| 27                              |                       | Attorneys for Defendant Plaid Inc.   |
| <ul><li>27</li><li>28</li></ul> |                       | Attorneys for Defendant Plaid Inc.   |

| 1  | PURSUANT TO ST | TIPULATION, IT IS | SO ORDERED   |
|----|----------------|-------------------|--|
| 2  |                |                   |  |
| 3  | Dated:         | , 2021            |  |
| 4  |                |                   | Honorable Donna M. Ryu<br>UNITED STATES MAGISTRATE JUDGE |
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| 1  |   | Filer's Attestation  |  |
|----|---|--|--|
| 2  | In accordance with Civil Local Rule 5-1(i)(3), the filer of this document hereby attests that |  |  |
| 3  | the concurrence to the filing of t  | this document has been obtained from counsel for Defendant Plaid |  |
| 4  | Inc.  |  |  |
| 5  | Dated: August 5, 2021   | /s/ Shawn M. Kennedy Shawn M. Kennedy                            |  |
| 6  |   | Shawn M. Kennedy<br>HERRERA KENNEDY LLP                          |  |
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